



FOR IMMEDIATE RELEASE: December 19, 2023

New Hampshire's preliminary seasonally adjusted unemployment rate for November 2023 was 2.3 percent. This was an increase of 0.2 percentage points from the October rate, which remained at 2.1 percent after revision. The November 2022 seasonally adjusted rate was 2.9 percent.

Seasonally adjusted estimates for November 2023 placed the number of employed residents at 743,380, an increase of 370 from the previous month and a decrease of 3,560 from November 2022. The number of unemployed residents increased by 1,440 over-the-month to 17,730. This was 4,510 fewer unemployed than in November 2022. From October 2023 to November 2023, the total labor force increased by 1,810 to 761,110. This was a decrease of 8,070 New Hampshire residents from November 2022.

Seasonally adjusted New Hampshire nonfarm employment for November 2023 was 703,200. This was 100 more jobs than in October 2023 and 9,300 more jobs than in November 2022. Private industry accounted for 615,800 of these jobs in November 2023; 200 more jobs than in October 2023 and 8,100 more jobs than in November 2022.

Nationally, the seasonally adjusted unemployment rate for November 2023 was 3.7 percent, a decrease of 0.2 percentage points from the October rate, and an increase of 0.1 percentage point from the November 2022 rate. National nonfarm payroll employment increased by 199,000 from October to November 2023.

NOTE: Detailed state nonfarm employment estimates are available on our Internet Web site: www.nhes.nh.gov/elmi concurrent with this release. Local area unemployment rates are expected to be available on Thursday, December 28. All monthly data will continue to be published in the monthly newsletter *New Hampshire Economic Conditions*.

END

For further information, contact:
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NEWS RELEASE

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